

|->

Title 22@ Social Security

|->

Division 3@ Health Care Services

|->

Subdivision 1@ California Medical Assistance Program

|->

Chapter 2@ Determination of Medi-Cal Eligibility and Share of Cost

|->

Article 10@ INCOME

|->

Section 50517@ Apportionment of Income over Time

50517 Apportionment of Income over Time

(a)

Income shall be considered available in the month received, unless it is apportioned over time in accordance with the following: (1) Income earned and received in more than eight but less than twelve months under an annual contract of employment shall be apportioned equally over the period of the contract beginning with the first month of the contract. (2) Income received more frequently than monthly or semi-monthly shall be converted to monthly income in accordance with (3) if both of the following conditions are met: (A) The beneficiary wishes to receive Medi-Cal for more than two months. (B) The beneficiary is to receive the income for a full month. (3) Income shall be converted to monthly income by the following methods: (A) Multiply weekly income by 4.33 or $4\frac{1}{3}$. (B) Multiply income received every two weeks by 2.167 or $2\frac{1}{6}$. (4) Income received less frequently than monthly shall be converted to monthly income by the following methods. (A) Divide quarterly income by three. (B) Divide income received every two months by two. (5) Income from self-employment, as determined in accordance with Section 50505, shall be determined on an annual basis and apportioned monthly. (6) Loans which do not require repayment and are not exempt in accordance with Section 50533, and which specify that they are to cover a certain period of time shall be apportioned over that period of time. (7) Interest income from a deed of trust or contract of sale shall be determined on an

annual basis and apportioned monthly. (8) Interest income which is received less frequently than monthly and is not exempt as specified in Section 50542 shall be apportioned as follows: (A) Determine the number of months of the period during which the interest accrued. (B) Divide the interest income by the number of months in the interest period. (C) Consider the amount determined in (B) as income in each of the months of the next interest period.

(1)

Income earned and received in more than eight but less than twelve months under an annual contract of employment shall be apportioned equally over the period of the contract beginning with the first month of the contract.

(2)

Income received more frequently than monthly or semi-monthly shall be converted to monthly income in accordance with (3) if both of the following conditions are met: (A) The beneficiary wishes to receive Medi-Cal for more than two months. (B) The beneficiary is to receive the income for a full month.

(A)

The beneficiary wishes to receive Medi-Cal for more than two months.

(B)

The beneficiary is to receive the income for a full month.

(3)

Income shall be converted to monthly income by the following methods: (A) Multiply weekly income by 4.33 or $4\frac{1}{3}$. (B) Multiply income received every two weeks by 2.167 or $2\frac{1}{6}$.

(A)

Multiply weekly income by 4.33 or $4\frac{1}{3}$.

(B)

Multiply income received every two weeks by 2.167 or $2\frac{1}{6}$.

(4)

Income received less frequently than monthly shall be converted to monthly income by the following methods. (A) Divide quarterly income by three. (B) Divide income received every two months by two.

(A)

Divide quarterly income by three.

(B)

Divide income received every two months by two.

(5)

Income from self-employment, as determined in accordance with Section 50505, shall be determined on an annual basis and apportioned monthly.

(6)

Loans which do not require repayment and are not exempt in accordance with Section 50533, and which specify that they are to cover a certain period of time shall be apportioned over that period of time.

(7)

Interest income from a deed of trust or contract of sale shall be determined on an annual basis and apportioned monthly.

(8)

Interest income which is received less frequently than monthly and is not exempt as specified in Section 50542 shall be apportioned as follows: (A) Determine the number of months of the period during which the interest accrued. (B) Divide the interest income by the number of months in the interest period. (C) Consider the amount determined in (B) as income in each of the months of the next interest period.

(A)

Determine the number of months of the period during which the interest accrued.

(B)

Divide the interest income by the number of months in the interest period.

(C)

Consider the amount determined in (B) as income in each of the months of the next interest period.